

HIMACHAL PRADESH INFRASTRUCTURE DEVELOPMENT BOARD UNSOLICITED PROPOSAL (UNDER SWISS CHALLENGE APPROACH) REGULATIONS, 2022

In exercise of the powers conferred by Sub-section (1) and (2) of Section 20 read with Section 32 of the Himachal Pradesh Infrastructure Development Act, 2001 and all other powers enabling it in this behalf, the Board is pleased to make the following Regulations namely:-

REGULATIONS

1. **Short Title and Commencement.** - (1) These Regulations may be called the Himachal Pradesh Infrastructure Development Board Unsolicited Proposal (Under Swiss Challenge Approach) Regulations, 2022.
 - (2) These Regulations shall come into force with effect from the date of its publication in H.P e-Gazette.
 - (3) These Regulations shall extend to the State of Himachal Pradesh.
2. **Definitions.** – In these Regulations, unless the context otherwise requires:-
 - (a) **“Act”** means the Himachal Pradesh Infrastructure Development Act, 2001;
 - (b) **“Board”** means Himachal Pradesh Infrastructure Development Board as defined in section 3 of the Act.
 - (c) **“Project”** means an Infrastructure Project as defined under the Act.
 - (d) **“Person”** includes
 - i. an individual,
 - ii. a Hindu undivided family,
 - iii. a company,
 - iv. a firm,
 - v. an association of persons or a body of individuals, whether incorporated or not,
 - vi. a Local Authority, and
 - vii. every artificial juridical person, not falling within any of the preceding sub-clauses.
 - (e) **“Proposal”** or **“Unsolicited Proposal”** means a detailed and comprehensive proposal for the development, maintenance or operation of an Infrastructure Project received by the Board from any Person in terms of these Regulations read with sub-sections (1) to (2) of section 20 of the Act.
 - (f) **“Proposer”** means a Person who submits a Representation or an Unsolicited Proposal to the Board.

(g) “**Representation**” means a preliminary proposal with respect to the intended development, operation or maintenance of any Infrastructure Project received by the Board without any solicitation by the Board or by any Government Agency.

(h) “**Transaction Advisor (TA)**” means the consultant appointed by the Board from its list of Empanelled Consultants for processing of the proposal submitted under these Regulations and/or assisting the Board in selection of the successful bidder under these Regulations.

The words and expressions used in these Regulations but not defined, shall have the same meaning as assigned to them in the Act.

3. Requirements of a valid Representation – A Representation may be classified as a valid Representation only if it complies with the following requirements:

- (1) The Representation should have been received by the Board without any solicitation either by the Board or by any Government Agency.
- (2) In the opinion of the Board, the Project to which the Representation pertains, involves a new/ innovative concept or technology, whether unique or not, including but not limited to engineering practice, financing model or the project implementation structure.
- (3) In the opinion of the Board, the Representation has been prepared without the supervision, direction or direct involvement of the Board or any Government Agency, except for the role played by the Board or any Government Agency in sharing any information, data or documents which are not classified as confidential and are otherwise in the public domain.
- (4) The Representation must be as per the format at **Form-A** or as specified by the Board from time to time, and shall include all the information/ data/ documents as specified in Form-A accompanied with a pre-feasibility study report which shall include the details as specified in **Form-B**.
- (5) The Representation contain adequate information about the technical, financial, legal, managerial and other capabilities of the Proposer, which would enable the Board and/ or the Expert Committee to ascertain the ability of the Proposer to implement the Project.
- (6) The Representation contains a commitment that the Proposer making the Representation shall submit the Unsolicited Proposal to the Board within three months of acceptance of the Representation provided however, the timeframe committed for the submission of the Unsolicited Proposal shall in exceptional circumstances be extended to six months from the date of acceptance of the Representation.

4. Acceptance of valid Representation on provisional basis – (1) A valid Representation in respect of a particular Project may be accepted by the Board based on the recommendations of the Expert Committee constituted for its

evaluation, on a provisional basis, provided:

- (a) The Representation is received in the format specified in Form-A along with Form-B complete with supporting documents.
- (b) Any other valid Representation with respect to the same or substantially similar Project intended to be situated at the same geographical location has not been earlier received by the Board.
- (c) The person making the Representation has deposited the Representation Processing Fee and Representation Holding Security as per Regulation 8 and 9 respectively.

Provided however, if the Board finds that the Representation received under these Regulations, does not conform to the requirements set forth in these Regulations and/ or does not involve a new/ innovative concept or technology, then the Board upon recommendations of the Expert Committee, may reject such a Representation and return the Representation Holding Security to the Proposer.

- (2) Upon acceptance of the Representation, the Board shall issue a letter to the Proposer conveying such acceptance and granting permission to proceed further for undertaking detailed studies including preparation of the Detailed Project Report required for bidding and submit the detailed and comprehensive Proposal to the Board within the time period of three months. In case, the Proposer fails to submit detailed and comprehensive Proposal within the period of three months and submits written request to the Board, the Board may in appropriate cases, after recording reasons in writing extend the period suitably; provided however, in no case shall the timeframe beyond the period of six months from the date of acceptance of the Representation be stipulated or allowed by the Board.
- (3) If the Proposer fails to submit the detailed and comprehensive Proposal within the period of three months or extended period, as the case may be, the Board shall not be liable to deal further with the Proposer. The Board may then at its discretion exercise the option to develop the Project on its own or through its agencies or through any third party, without the Proposer having any claims.

5. Requirements of a valid Unsolicited Proposal – (1) A Proposal may be classified as a valid Unsolicited Proposal only if it complies with the following requirements:

- (a) The Proposal should have been received by the Board without any solicitation either by the Board or by any Government Agency or the same should have been received by the Board in pursuance of any valid Representation accepted by the Board on a provisional basis under Regulation 4.
- (b) In the opinion of the Board, the Project to which the Proposal pertains, involves a new/ innovative concept or technology, whether unique or not, including but not limited to engineering practice, financing model or the project implementation structure.

- (c) In the opinion of the Board, the Proposal has been prepared without the supervision, direction or direct involvement of the Board or any Government Agency, except for the role played by the Board or any Government Agency in sharing any information, data or documents which are not classified as confidential and are otherwise in the public domain
 - (d) The Proposal is received as per the format at **Form-D** or as specified by the Board from time to time, along with the project financial summary in **Form-E** and the Detailed Project Report prepared meeting the requirements set forth in **Form-C**, to enable the Board to prepare the bidding documents for following the procedure of public bidding in pursuance of sub-section (1) and (2) of section 20 of the Act in case the Proposal is accepted by the Board. No changes shall be permitted to the Proposal once the Proposer has submitted the Proposal to the Board. However if required, the Board or the Expert Committee, as the case may be, seek clarification from the Proposer regarding the Proposal submitted and such clarification shall become a part of the Unsolicited Proposal of the Proposer.
 - (e) The Proposal clearly specifies the lowest or the highest bid of the Proposer, which could subsequently be made by the Board as the single bid variable for the purpose of evaluation and the selection process in terms of sub-section (2) of section 20.
 - (f) In the opinion of the Board, the Proposer of the Unsolicited Proposal possesses adequate technical, financial, legal, managerial and other capabilities, as would be essentially required for the successful implementation of the Infrastructure Project.
 - (g) The Proposal is received within the time frame specified in Regulation 3 (6).
- (2) The Board while evaluating the Proposal submitted by the Proposer under these Regulations, shall have the authority to make changes to the Project Proposal including concession principles and bid parameters as deemed necessary, without changing the basic theme and fundamental structure of the Project Proposal. Where such changes affect the bid value of the Proposer, then the Proposer shall be permitted to revise its bid value and resubmit it to the Board within a period of fifteen days. After submission of revised bid value by the Proposer, the original bid value submitted by the Proposer shall become inoperative and substituted with the revised bid value. Provided however, if pursuant to such changes made by the Board, the Proposer is no longer interested in further processing of his Proposal and wants to withdraw from the process, the Proposer may inform the same to the Board in writing. Upon receipt of such withdrawal request, the Board shall promptly return the Unsolicited Proposal Security furnished by the Proposer and shall thereafter have the absolute right to deal with the Project/ Proposal in any manner as deemed fit, without the Proposer having any claim over it.
- 6. Acceptance of valid Unsolicited Proposal** – (1) A valid Unsolicited Proposal in respect of a particular Infrastructure Project may be accepted by the Board, provided:

- (a) In the opinion of the Board, any other valid Unsolicited Proposal with respect to the same or substantially similar Infrastructure Project intended to be situated at the same geographical location has not been earlier received and there is no ongoing project and development plan for a similar Infrastructure Project.
 - (b) The Proposer of the Unsolicited Proposal has deposited the "Proposal Processing Fee" and "Proposal Security" as per Regulations 10 and 11 respectively.
 - (c) The Proposal submitted by the Proposer meets all the requirements of a valid Unsolicited Proposal as prescribed under Regulation 5 above and as specified by the Board from time to time.
 - (d) In the opinion of the Board, if the proposed Project is implemented, it would not result into monopolistic situation.
 - (e) In the opinion of the Board, the Proposal does not violate the parameters for concession agreement or arrangement as set forth under section 16 of the Act
- (2) The Board while examining the Unsolicited Proposal under this Regulation 6, may carry out additional studies for independently determining the project cost, project revenues, viability and risk analysis etc. to ensure proper benchmarking.
 - (3) Upon acceptance of the Unsolicited Proposal, the Board shall issue a letter to the Proposer conveying such acceptance along with any other particulars as the Board may deem appropriate.
- 7. Detailed Project Report (DPR) –** (1) The Proposer shall submit a DPR pertaining to the Project as per the format given at **Form-C** of these Regulations.
- (2) The direct cost of preparing the DPR shall be mentioned by the Proposer in the detailed Proposal submitted by it to the Board. The DPR preparation cost shall include external payout, internal cost, out-of pocket expenses and taxes, all accompanied by original receipts.
 - (3) The Board or the Expert Committee, as the case may be, shall negotiate the cost of preparation of the DPR with the Proposer and ensure that such assessment of the DPR preparation cost shall be reasonable and justifiable. The reimbursement of DPR preparation cost to the Proposer shall be on actual basis subject to the maximum of 0.1% of the final bid value or the approved negotiated cost of preparation of the DPR, whichever is lower.
 - (4) The cost of preparation of DPR, as determined under sub-regulation (3) above, may be reimbursed to the Proposer only in the case, where the successful bidder finally selected is other than the Proposer and only after the procuring entity has entered into an agreement with such successful bidder. The cost of preparation of the DPR, payable to the Proposer, shall be recovered from the successful bidder as specified in the bid document.

- (5) In case, for any reason whatsoever, the Project is not taken up by the Board or the concerned Government Agency, the cost of preparation of DPR shall not be reimbursed to the Proposer.
 - (6) Subject to approval of the Proposal by the Board, the DPR (except for proprietary technology details) shall be shared with prospective bidders so as to ensure fair competition and for providing an opportunity for a competitive bidding process under the Swiss Challenge method.
 - (7) No changes shall be permitted in the DPR once the Proposer has submitted the DPR to the Board. The Board may seek clarifications from the proponent and these clarifications shall be attached as an addendum to the DPR.
- 8. Representation Processing Fee** – Each Representation should be accompanied by a non-refundable Representation Processing Fee by way of a demand draft for the amount of Rupees Five Lakhs, payable at Shimla in favour of the Board.
- 9. Representation Holding Security** – (1) Each Representation should be accompanied by a Representation Holding Security for an amount equivalent to 0.25% of the tentative total cost of the proposed Project to which the Representation pertains or an amount of Rupees Twenty Five Lakhs, whichever is higher.
- (2) The Representation Holding Security should be submitted by way of a demand draft for the requisite amount, payable at Shimla in favour of the Board or by way of an unconditional and irrevocable bank guarantee for the requisite amount issued in the name of the Board by any Scheduled Bank. The format of the bank guarantee shall be as per the format prescribed by the Board.
 - (3) The Representation Holding Security shall be valid for a period of at least six months.
 - (4) The Representation Holding Security shall be returned by the Board to the person making the Representation if the person submits a valid Unsolicited Proposal within the timeframe stipulated by the Board under Regulation 3(6).
 - (5) The Representation Holding Security of the person making the Representation shall be forfeited by the Board if the person fails to submit a valid Unsolicited Proposal within the timeframe stipulated by the Board under Regulation 3(6).
- 10. Unsolicited Proposal Processing Fee** – (1) Each Unsolicited Proposal should be accompanied by a non-refundable Proposal Processing Fee for an amount equivalent to 0.10% of the tentative total cost of the proposed Project to which the Proposal pertains, subject to a maximum of rupees one crore.
- (2) The Unsolicited Proposal Processing Fee should be submitted by way of a demand draft for the requisite amount payable at Shimla in favour of the Board.
- 11. Unsolicited Proposal Security** - (1) Each unsolicited proposal should be accompanied by a proposal security equivalent to 1% of the tentative total cost of the Project to which it pertains, subject to a maximum of Rupees One Hundred

Crores.

- (2) The Proposal Security should be submitted by way of a demand draft for the requisite amount payable at Shimla in favour of the Board or by way of an unconditional and irrevocable bank guarantee for the requisite amount issued in the name of the Board by any Scheduled Bank. The format of the bank guarantee shall be as prescribed by the Board from time to time.
- (3) The Proposal Security shall initially remain valid for a period of twelve months from the date of submission of the Unsolicited Proposal and during such period the Board shall make efforts to issue the notice of award to the selected bidder pursuant to accomplishing the public bidding process under Swiss Challenge method in respect of the Project to which the Unsolicited Proposal pertains; provided however, the Proposer shall be obliged to extend the validity of the proposal security for a further period of six months, if the Board is not able to issue the notice of award to the selected bidder within the initial period of twelve months.
- (4) The Proposal Security shall be returned by the Board to the original Proposer submitting the Unsolicited Proposal after the Board has issued the notice of award to the selected bidder and upon receipt of the performance security from such selected bidder as per the requirement of the concession agreement. In case the original Proposer is the selected bidder then the Unsolicited Proposal Security submitted earlier shall be adjusted in its performance security to be submitted by him as per the provisions of the bidding documents issued as part of the bidding process under the Swiss Challenge method.
- (5) The Proposal Security of the person submitting the Unsolicited Proposal shall be forfeited by the Board in the following cases :
 - (a) if the original Proposer either withdraws, backtracks from or abandons its Unsolicited Proposal at any stage prior to, during or after the public bidding process; or
 - (b) if the original Proposer fails to match the offer of the bidder found to be the lowest or most advantageous, in terms of Regulation 16(3); or
 - (c) if the original Proposer refuses to sign the concession agreement or fails to submit the performance security as per the requirement of the concession agreement; or
 - (d) fails to meet any requirement as prescribed under the bidding documents.

- 12. Constitution & Role of the Expert Committee** ó The Board shall constitute Expert Committee to review and evaluate the Representation and/ or the Proposal received to determine if such Representation and/or the Proposal meets the pre-requisites of a valid Representation or Proposal, as the case may be, set forth under these Regulations. Based upon the recommendations of the Expert Committee, the Board may accept or reject the Representation/ Proposal. The Expert Committee shall comprise of the following:

- | | |
|--|-----------|
| (1) Finance Secretary | Chairman. |
| (2) Secretary from the concerned Government Agency | Member. |
| (3) Adviser (Planning), Planning Department | Member |
| (4) General Manager, HPIDB | Member |
| (5) Any other experts/ members nominated by the Committee from time to time as per the particular requirement of the Project | Invitees |

13. Finality of Decision – (1) The decision of the Board taken based on the recommendations of the Expert Committee with regard to the validity of a Representation under Regulation 4 and the validity of an Unsolicited Proposal under Regulation 6 shall be final and binding on all the Persons including the Proposer and third parties.

(2) The decision of the Board whether or not to accept a valid Representation under Regulation 4 and whether or not to accept an Unsolicited Proposal under Regulation 6 shall be final and binding on all Persons including the Proposer and third parties.

14. Rights of the Board to determine the contents of the bidding documents ó

(1) The Board shall at all times retain with itself the right to determine the contents of the bidding documents including but not limited to the qualification criteria for the Persons other than the Proposer who intend to participate in the reverse public bidding process.

(2) The Board shall ensure that any concession agreement or arrangement formulated for the Project by the Board is in consonance with the provisions of Section 18 of the Act.

(3) The bidding document shall clearly incorporate that the open bidding process is being taken up under the Swiss Challenge method.

(4) The Board shall specify the amount of the proposal security/ bid security required to be submitted by the Persons other than the Proposer of the Unsolicited Proposal who intend to participate in the bidding process.

(5) The Board shall specify the amount of the performance security which shall be required to be submitted by the selected bidder, whether such selected bidder is the Proposer of the Unsolicited Proposal or any other Person. However, performance security submitted by the Proposer shall be adjusted against its Unsolicited Proposal Security submitted earlier.

- (6) The Board may appoint Transaction Advisor(s) for the purpose of preparation of the bidding documents and for bid process management.
- 15. Bidding Process under the Swiss Challenge method** – The Board may put the Project to reverse bidding process to invite competitive bids and endeavor to issue Letter of Award within twelve months from the receipt of the Unsolicited Proposal. However, in exceptional circumstances the Board may extend this period suitably as considered appropriate based on the Project and its requirement.
- 16. Rights of the Proposer of the Unsolicited Proposal during the public bidding process under the Swiss Challenge method** – (1) The Unsolicited Proposal of the Proposer shall be deemed to be the lowest and the most favorable bid in terms of sub-section (1) and (2) of section 20 of the Act in case the Proposal is not received from any other person during the bidding process under the Swiss Challenge method.
- (2) If during the open reverse bidding process, in comparison to other bidders, the final bid value offered by the Proposer is found to be lowest or most advantageous, as the case may be, in accordance with the evaluation criteria as specified in bidding documents, then the Proposer shall be selected and awarded the Project.
- (3) If during the open reverse bidding process, the bid of any other bidder is found to be the lowest or most advantageous, as the case may be, the Proposer shall be given an opportunity to match such lowest or most advantageous bid, only if the final bid value offered by the Proposer is within 10% of such lowest or most advantageous bid, as the case may be.
- (4) In the event the Proposer of the Unsolicited Proposal declines to make his Proposal competitive upon availing the opportunity under sub-regulation (3) above, the Board shall take a decision whether or not to award the contract to the Person whose Proposal is found to be the lowest and the most favorable bid under sub-section (1) and (2) of section 20 of the Act.
- 17. Power to call off the Project-** The Board shall have the right to call off the Project anytime during the process without assigning any reason to the Proposer, but prior to execution of the agreement by the concerned Government Agency with the Proposer or the successful bidder, as the case may be. Once an agreement is entered in to by the concerned Government Agency, the respective clauses of the duly entered agreement shall apply.

FORMS

FORM No. A
(See regulation 3(4))
Details of Representation by Proposer
(in Hard Copy and Soft Copy)

Name & Address of the Proposer:

Name of the proposed Project:

S. No.	Description	Yes / No (wherever applicable)	Particulars	Reference/ Form
1.	General Information on the Project:			
1.1	Define/Brief the Project Proposal			
1.2	Explain the uniqueness of the project i.e. the reasons for its being unique.			
1.3	Characteristics of the Project			
1.4	Cost of the Project and Other Details			
1.5	State whether the representation has been submitted by the Proposer adhering to the Regulations			
2.	Assessment of Need of the Project			
2.1	Nature of intended use			
2.2	Justification of need			
3.	Details on technology (applicable in case of new technology)			
3.1	Details of technology used for the Project			
3.2	Is the technology proprietary?			
3.3	(a) Why should Board/ State Govt. go for this technology only?			
	(b) What if sourcing of another technology has to be made in future during the life of the project for any reason?			

4.	Need for Govt. Support			
4.1	State the type of govt. support required, if any, and why?			
4.2	Will the Proposer be able to raise necessary funds & equity to undertake the Project? (State how)			
5.	Eligibility of the Proposer to undertake the Project			
5.1	Is the Proposer planning to undertake the Project on its own or through a consortium to meet the technical, financial and technological needs? Please Elaborate.			
6.	Project Structure & Output			
6.1	Whether the model (BOOT, BOT etc.), concession period, if any, been mentioned in the report?			
6.2	Service/ Output levels (Specify if applicable)			
7.	Project Financials			
7.1	User Fee, Tariff/ fares (Specify) and their variation with time			
7.2	Provide all IRR details and provide NPV of the project from income from operations and other forms.			
8.	Clearance / Approvals			
8.1	State whether the environmental assessment is required for the project			
8.2	State whether the Proposer has mentioned all related approvals (Statutory or otherwise) required for the project.			

9.	Qualifications of Proposer			
9.1	State whether the Proposer has the technical competence for undertaking the Project? If yes, how?			
9.2	State whether the Proposer has the financial competence for undertaking the Project? If yes, how?			
9.3	Any other, if any			
10.	Any other			
10.1	Any other item/ observation which the Proposer feels additionally relevant to mention.			
10.2	Is this a conditional proposal? Please specify.			
10.3	Particulars of the Proposer (nature of business, area of operations, Regd. Office/ head office address along with supporting documents)			

I/ We hereby agree and undertake that I/ we shall submit the Unsolicited Proposal to the Board within three months of acceptance of the Representation by the Board.

**Signature of the Head/ Authorized Signatory¹
of the Organization/ Agency (Proposer)
with date and stamp**

Note:

1. While preparing this Form, the placement of relevant references in the proposal have been indicated above.
2. Appropriate response to queries in Yes/ No, where applicable, has been given and details, as required, have been elaborated under 'Particulars' column.
3. It is agreed that the above form could be modified or additional information sought by the Board / Expert Committee at any time in future.

¹ Charter Document in form of Resolution and/ or Power of Attorney in favour of the person signing as Authorized Signatory

4. The above Form is provided in signed hard copy and also in soft copy.

Form-B
(See regulation 3(4))
Content of pre-feasibility report
(in Hard Copy and Soft Copy)

1. Introduction

- a. Executive summary of project including reasons for uniqueness and other characteristics.
- b. Objectives and aims of the Project.
- c. Sector profile and issues

2. Project Concept

- a. Industry/sector outlook and assessment of demand.
- b. Justification of need, developmental, public and nature of intended use.
- c. Description of the Project.
- d. Components of the Project
- e. Detail of new technology if applicable.
- f. Project structure.
- g. Concession period and justification.
- h. Risk identification and mitigation.
- i. Option analysis to finalize the PPP model

3. Market Assessment

- a. Industry outlook
- b. Demand assessment
- c. SWOT analysis
- d. Case studies

4. Statutory & Legal framework

- a. Applicable law
- b. Applicable Policies
- c. Statutory and other clearances required.

5. Environmental and Social Impact assessment.

6. Project Financials²

² It should be ensured by the Proposer that all financial reports and/or the documents having financial details must be

- a. Cost estimation including the cost of land
 - b. IRR, Revenue Stream, etc.
 - c. Viability assessment and gap assessment³
- 7. Indicative Technical and Financial qualification including selection criteria.**
- 8. Project Development Framework**
- 9. Way Ahead**
- a. Any additional funding required from the Government
 - b. Govt. obligations for development
 - c. Project Development Framework
- 10. Any other approvals (statutory or otherwise) required from any authority**
- 11. Form:**
- a. Site map,
 - b. Indicative Layout/Concept Plan

duly verified from a competent Chartered Accountant.

³ In terms of Section 16 (b) of the Act, in no case, the Viability Gap Funding from the Government should exceed 20% of the project cost.

Form-C
(See regulation 5(1))
Contents of Detailed Project Report
(in Hard Copy and Soft Copy)

1. Executive Summary
2. Project profile
 - (i) Project objectives
 - (ii) Project sponsors
 - (iii) Project location
3. Proposed business profile
 - (i) Product mix
 - (ii) Estimated production and investments
4. Market analysis
 - (i) Current scenario
 - (ii) Demand assessment
 - (iii) Strategies
 - (iv) Growth drivers
 - (v) SWOT analysis
5. Establishing the need of the project
 - (i) Detailed explanation of uniqueness of the project
 - (ii) Demonstration of Public Need
 - (iii) Demonstration of being in compliance with plans of department
 - (iv) Demonstration of no conflict with any departmental scheme which provides the same service
6. Policy support and activities
 - (i) Government initiatives
 - (ii) Special government schemes
 - (iii) Policy packages
7. Land and site analysis
 - (i) Site location
 - (ii) Land ownership and land cost
 - (iii) Geographical conditions
8. Proposed master plan, technical specifications & project cost estimates
 - (i) Utility relocation plan
 - (ii) Engineering surveys and investigations
 - (iii) Layout plans and drawings
 - (iv) Proposed common infrastructure, facilities etc.

- (v) Design criteria and spatial requirements
- (vi) BOQ
- (vii) Technical parameters, specifications and drawings
- (viii) Cost estimates of the project

9. Project means of finance & financial appraisal

- (i) Means of financing
- (ii) Appraisal framework and objectives
- (iii) Financial projections
- (iv) Value for Money analysis (if applicable)

10. Identification of risks

- (i) Risk identification
- (ii) Risk allocation and mitigation techniques

11. Economic benefits of the Project to the State

12. Environment assessment (if applicable)

- (i) Environmental impact assessment
- (ii) Social assessment
- (iii) Project related approvals

13. Project structure and implementation schedule

- (i) Framework for project implementation
- (ii) Contractual framework
- (iii) Role of Proposer

14. Project operation and maintenance

Operation and maintenance framework

15. Any other approvals (statutory or otherwise) required to be taken from Government of Himachal Pradesh/ Government of India/any other authority.

FORM No. D
(See regulation 5(1))
Submission of detailed and comprehensive Proposal by Proposer
(in Hard Copy and Soft Copy)

S.No.	Item	Response	Ref. /Form
1.	General		
1.1	Name of the Project		
1.2	Type of PPP (BOT, BOOT, BOLT, OMT etc.), if applicable		
1.3	Location (State/District/Town)		
1.4	Administrative Department/ Government Agency concern		
1.5	Name & Particulars of the Proposer (nature of business, area of operations, Regd. Office/ head office address along with supporting documents)		
1.6	Concession Period		
2.	Project Description		
2.1	Brief description of the Project		
2.2	Justification for the Project (Need)		
2.3	Possible alternatives, if any		
2.4	Estimated capital costs with break-up under major heads of expenditure. Also indicate the basis of cost estimation.		
2.5	Investment phasing		
2.6	Project Implementation Schedule (PIS)		
3.	Financing Arrangements		
3.1	Sources of financing (equity, debt etc.)		
3.2	Indicate the revenue streams of the Project (Annual flows over project life). Also indicate the underlying assumptions.		
3.3	Indicate the NPV of revenue streams		
3.4	Tariff/ user charges? Please specify in detail.		
3.5	Have any FIs been approached? If yes, their response may be indicated		

3.6	Value for Money Analysis		
4.	Internal Rate of return (IRR)		
4.1	Economic IRR (if computed		
4.2	Financial IRR, indicating various assumptions (attach separate sheet if necessary)		
5.	Clearances		
5.1	Status of environmental clearances		
5.2	Clearances/ approvals (statutory or otherwise) required from Government of India, State Government and other authorities/ local bodies		
5.3	Other support required from the State Government		
6.	Support from Govt. of HP		
6.1	Viability Gap Funding, if required		
6.2	Govt. of Himachal Pradesh guarantees being sought, if any		
7.	Principles of Concession Agreement		
7.1	Is the principles of Concession Agreement based on MCA? If yes, indicate the variations, if any, in a detailed note (to be attached)		
7.2	Details of Concession Agreement (to be attached along with the submission)		
8.	Any other information deemed essential		

1. While preparing this format, the placement of relevant references / Form in the detailed proposal has been mentioned as above. The detailed Proposal shall be accompanied by supporting documents.
2. It is agreed that the above format could be modified or additional information sought by the Board/ Expert Committee at any time in future.
3. The Proposal should be submitted with a Covering Letter addressed to the Board from the Head/ Authorized Signatory of the Organization submitting the Proposal.

**Signature of the Head/ Authorized Signatory⁴
of the Organization/ Agency (Proposer)
with date and stamp**

⁴ Charter Document in form of Resolution and/ or Power of Attorney in favour of the person signing as Authorized Signatory

FORM-E
(See regulation 5(1))
Project Financial Summary
(in Hard Copy and Soft Copy)

S.No.	Item	Response
1.	General	
1.1	Name of the Project	
1.2	Type of PPP (BOT, BOOT, BOLT, OMT etc.), if applicable	
1.3	Capacity of the Project	
1.4	Concession Period	
2.	Project cost	
2.1	Land cost	
2.2	Building cost	
2.3	Plant & Machinery cost	
2.4	Operation & maintenance cost	
2.5	Other Costs if any	
3.	Financing Arrangements	
3.1	Financing Structure (% of equity and debt)	
3.2	Interest on debt (Assumed)	
3.3	Is any financial support from GoHP required?	
4.	Revenue streams for each Concession Year	
4.1	Revenue from Tariff/ User Charges/ Fee	
4.2	Revenue from Advertising	
4.3	Other Revenue Streams	
4.4	Indicate the NPV of revenue streams with 12% discounting	
5.	IRR	
5.1	Economic IRR (if computed)	
5.2	Equity IRR	
5.3	Project IRR	
6.	Other remarks, if any	

Excel sheet format to be provided for year wise information (as applicable) for the concession period.

Signature of the Head/ Authorized Signatory⁵
of the Organization/ Agency (Proposer)
with date and stamp

⁵ Charter Document in form of Resolution and/ or Power of Attorney in favour of the person signing as Authorized Signatory