

Clause No.	Existing	Revised
10.5	<p>Disbursement of Compensation and R&R Assistance:</p> <p>Compensation disbursements will be made through the respective District Collector's Office. The entire amount of compensation will be released by District Collector to a bank account opened in the name of PAP. Withdrawals from this account will be made under joint signatures of the PAP and the NGO. For all Phase 1 contracts, the land acquisition required for the priority stretches of at least 10 km will be complete by the time of contract award and the balance acquisition within six months of award.</p> <p>For R&R assistance, payments will be disbursed by HPRIDC through respective CMUs. The amount will be released to the bank account of PAP. A separate register will be opened for each Project Affected Person (PAP), and assistance will be transferred by a cheque or cheques, drawn on the name of the PAP as "account payee chequesö, against productive goods/works/services, as specified in the micro-plans. The joint account of PAP will be regularly monitored by NGO and RRO and receipts for the assets and/or services and utilization certificates provided by the PAPs will be maintained by NGO/RIDC and will be subject to statutory and internal audit.</p> <p>Though entire amount of compensation and R&R assistance will be released by District Collector/ CMU in one tranche each, it will be withdrawn by the PAP in phases after PAP produces utilization certificates to the NGO/RRO for the amount withdrawn earlier. On withdrawal from the project, NGO will inform the bank that PAP would become the sole signatory to</p>	<p>Disbursement of Land Compensation and R&R Assistance:</p> <p>(i) Land Compensation disbursements will be made through the respective Land Acquisition's Office. The entire amount of compensation as per the award will be released by concerned Land Acquisition Officer (LAO) to the PAP/Land owners. For all Phase 1 contracts, the land acquisition required for the priority stretches of at least 10 km will be complete by the time of contract award and the balance acquisition within six months of award.</p> <p>(ii) For R&R assistance, payments will be disbursed by HPRIDC through respective CMUs. The amount will be released to the PAP on the basis of the MICRO plans approved by District Level Committee's (DLC's). A separate register will be opened for each Project Affected Person (PAP), and assistance will be transferred by a cheque or cheques, drawn on the name of the PAP as "account payee chequesö, against productive goods/works/services, as specified in the micro-plans. The individual account of PAP will be regularly monitored by NGO and RRO and receipts for the assets and/or services and utilization certificates provided by the PAPs will be maintained by NGO/RIDC and will be subject to statutory and internal audit.</p> <p>(iii) Though amount of R&R assistance will be released by CMU's in two tranches, it will be withdrawn by the PAP in phases after PAP produces utilization certificates to the NGO/RRO for the amount withdrawn earlier.</p>

	the account.	
12.6	<p>Financial control relating to R&R payments.</p> <p>Acquisition of land for the Road projects would be as per H.P Land Acquisition Act, 1894. Compensation for land acquired shall be paid by the State Government directly as per the provisions laid down under the Land Acquisition Act. The persons affected by the land acquisition having economic interest or lose their livelihood due to land acquisition and also does not own any other land or property will be compensated as per the broad principles laid down under the policy. The State Government will acquire the land and entrust the same to HPRIDC alongwith the existing infrastructure as and where basis. The value of the assets entrusted to HPRIDC shall be decided by the State Government separately.</p>	<p>Financial control relating to R&R payments.</p> <p>Acquisition of land for the Road projects would be as per H.P Land Acquisition Act, 1894. Compensation for land acquired shall be released by the HPRIDC to concerned Land Acquisition Officer (LAO) against award, from the funds received from the State Government as per the provisions laid down under the Land Acquisition Act. The persons affected by the land acquisition having economic interest or lose their livelihood due to land acquisition and also does not own any other land or property will be compensated as per the broad principles laid down under the policy. The State Government will acquire the land and entrust the same to HPRIDC alongwith the existing infrastructure as and where basis. The value of the assets entrusted to HPRIDC shall be decided by the State Government separately. Pending decision, the amount so paid for land acquisition to LAO's will be shown as cost of land in the books of account under the head "Capital Work in Progress".</p>
	<p>FMR Formats</p> <p>HPRIDC will also put the IUFRR (Interim Un-audited Financial Reports) on its website as per draft format annexed.</p>	<p>FMR Formats</p> <p>HPRIDC will also put the IUFRR (<i>Interim Un-audited Financial Reports</i>) on its website as per formats annexed.</p>