

STUDY LOAN (NSFDC/NSTFDC)

Under this scheme, the Corporation provides education loan to SC/ST eligible students for the professional and technical courses which is approved by National Scheduled Castes Finance and Development Corporation(NSFDC) and National Sch.Tribes Finance and Development Corporation (NSTFDC).

Sr.No.	Particulars	SC	ST
i	Maximum Loan limit	Rs.10.00 lacs for a full course.	Rs.5.00 lacs
ii	Rate of Interest	4% and 0.5% exemption for women	6%
iii	Repayment Period	Upto Rs.7.50 lacs= 5years above Rs.7.50lacs to Rs.10.00 lacs=15year.	5year
iv	Mode finance	Directly by HPSC/STDC in collaboration with NSFDC.	Directly by HPSC/STDC in collaboration with NSFDC.
v	Income Criteria	i)Rural Area Rs.98,000/- ii)Urban Area Rs.1,20,000/-	i)Rural Area Rs.98,000/- ii)Urban Area Rs.1,20,000/-

(v) Eligibility Criteria.

- i) Member of Sch.Castes or Sch.Tribe family who is banafide resident of Himachal.
- ii) Applicant, should be regular student of recognized Institutions/ Univerisity.
- iii) Applicant,should not be a defaulter of any financial Institution/Bank.