



H.P. INFRASTRUCTURE DEVELOPMENT BOARD

(Govt. of Himachal Pradesh)

NEW HIMRUS BUILDING, CIRCULAR ROAD, SHIMLA-171001

Email-hpiddb-hp@nic.in, Telephone :0177-2626696,2627312 Fax-2627696

No.HPIDB/MF-INVST/2015-16 –

Dated : 30.07.2019

To

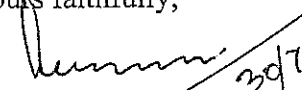
All the M.D's/CEO's
of Corporations/Boards
Himachal Pradesh.

Subject :- **Empanelment of Asset Management Companies for investment of surplus Short Term Funds in Mutual Funds by the State PSUs/Boards.**

Dear Sir/Madam,

Pursuant to the decision taken by the Board of HPIDB in its 163rd meeting held on 17.07.2019, the instructions conveyed vide letter No. HPIDB/MF-INVST/2015-16 – 1061 – 1083 dated 23.10.2015 (copy enclosed) on the subject cited above stand withdrawn with immediate effect. Further, it may be ensured that all investments are made in safe, high security (non-risky) and liquid instruments.

Yours faithfully,


30/7/19
Add. Chief Secretary(Fin.) to the
Govt. of H.P.- cum – CEO
HPIDB



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No. HPIDB/MF-INVST/2015-16 - 1061-1083

Dated: 23.10.15

To

All the M.D's/CEO's
of Corporations/Boards
Himachal Pradesh

Subject: - Empanelment of Asset Management Companies for investment of surplus Short Term Funds in Mutual Funds by the State PSUs/Boards.

Dear Sir/Madam,

It has been observed, that presently State PSUs and Boards are investing their surplus Short Term funds in the shape of Fixed Deposits with various Nationalized and other Private Sector Banks. However, there is another alternative option available with the PSUs/Boards to invest their Short Term funds in the Liquid funds of the various Mutual funds.

With a view to exercise the alternate available option under Mutual funds, the matter was placed before the Board of HPIDB, in which it has been decided that all State PSU/Boards can also invest their surplus Short Term funds with the Mutual funds under high security schemes like liquid funds only, if the returns and other benefits under the Mutual funds are better than the fixed deposit schemes of the banks. For this the following Mutual Funds AMC's have been empanelled to invest such funds:-

1. All PSU Banks AMC's/Mutual Funds.
2. LIC Mutual Fund/AMC
3. HDFC AMC/Mutual Fund ✓
4. ICICI Prudential AMC/Mutual Fund
5. Reliance Capital AMC/Mutual Fund

Further, the criteria for investment of such funds is only in liquid funds schemes of the empanelled AMC's to be selected based on the highest performance/return as on the date of investment.

The detailed guidelines for investment of funds in Mutual funds are as per Annexure -I attached.

Yours faithfully,

SKM -

o/c Addl. Chief Secretary (Fin.) to the
Govt. of H.P. - cum - CEO
HPIDB